

PRESS RELEASE

APPOINTMENT OF NEW CHAIRMAN AND NEW DIRECTORS

SINGAPORE, 25 August 2010 – Parkway Holdings Limited (“**Parkway**” or the “**Group**”), one of Asia’s leading private hospital groups, today announces the appointment of **Dato’ Mohammed Azlan Bin Hashim** as **Chairman**, **Mr Michael Jude Fernandes** and **Mr Ahmad Shahizam Mohd Shariff** as **Directors**.

Dato’ Azlan has been a Director of Parkway since 2009, and is currently also Chairman of Pantai Holdings Bhd (“**Pantai**”), a key earnings contributor to Parkway and a member of the Integrated Healthcare Holdings (“**IHH**”) platform, owned by Khazanah Nasional Berhad (“**Khazanah**”). Dato’ Azlan will relinquish his position at Pantai to focus on this new role as Chairman of Parkway.

Dato’ Mohammed Azlan Hashim commented: “It is a tremendous honour for me to be taking on this position, leading a team who will be central to our vision of building Asia’s premier private healthcare platform.”

Mr Michael Jude Fernandes and Mr Ahmad Shahizam Mohd Shariff will be appointed to the Board of Parkway, effective immediately. Mr Fernandes is an Executive Director of Investments at Khazanah while Mr Ahmad Shahizam, a Director of Investments at Khazanah, has been an alternate director on Parkway’s Board since 2008.

Dato’ Azlan, Chairman of Parkway, commented further: “In addition to these Board appointments, I am delighted to announce that **Dr Lim Cheok Peng** will continue in his position as **Executive Vice Chairman**. I look forward to working closely with him in fulfilling our objective for a Board-governed management-led Parkway. Dr Lim will play a key role in guiding and transferring his many years of experience to the company’s dynamic and talented management team, led by **Chief Executive Officer, Dr Tan See Leng**. Khazanah has known Dr Tan for 5 years, not least through his distinguished service as Executive Director and Head of the Hospitals Division of Pantai. I look forward with great enthusiasm to working closely with such an excellent team.”

Dr Lim said: “We are delighted that Parkway’s future is now clear. Parkway is now part of a group which is committed to developing a premier regional platform, delivering the highest possible standard of private healthcare to our valued patients across Asia, from China to the Middle East. I have worked closely with Khazanah since 2006. In this time Khazanah has been unfailingly supportive of Parkway’s management. We look forward to the leadership of Dato' Azlan, who has worked closely with us over the last year.”

Added Dr Tan, “Parkway and Pantai have each built up strong brand equity and established proven capabilities over the years. The latest development is a wonderful opportunity for us to leverage on these considerable strengths, and work in partnership to create the leading Asian healthcare platform.”

Parkway also announces the resignations of Mr Richard Seow and Mr Sandeep Laumas as Directors of the Company. The Company wishes to thank both Directors for their contributions, in particular, Mr Seow for his five years of valuable service to Parkway as Chairman and Vice Chairman.

Dr Tan said, “On behalf of the management team of Parkway, I would like to thank Richard for his leadership and dedication over the last five years. We wish him every success in his future endeavours. We also welcome the new members of our Board and look forward to working with them to drive Parkway’s growth in the region.”

There are no further changes to the Board or management.

Following these changes, the new Board of Parkway will be as follows:

Dato' Mohammed Azlan Bin Hashim (Chairman)

Dr Lim Cheok Peng (Executive Vice Chairman)

Dr Tan See Leng (Managing Director & CEO)

Mr Alain Ahkong Chuen Fah

Mr Chang See Hiang

Mr Michael Jude Fernandes

Mr Ho Kian Guan

Mr Ganen Sarvananthan

Mr Ahmad Shahizam Mohd Shariff

With these changes, Parkway will be rationalising 6 Board Committees to 4 Committees. Details of the membership of Board Committees and also the profiles of the Chairman and newly appointed Directors are enclosed.

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About Parkway Holdings Limited

Parkway Holdings Limited, listed on the Singapore Stock Exchange since 1975, is one of the region's leading providers of healthcare services, with a network of 16 hospitals with more than 3,400 beds throughout Asia, including Singapore, Malaysia, Brunei, India and China. In Singapore, the Group owns **Parkway Group Healthcare Pte Ltd** and **Parkway Hospitals Singapore Pte Ltd**, which operates three of Singapore's premier healthcare providers: **Gleneagles, Mount Elizabeth and Parkway East Hospitals**. The Group also owns **Parkway Shenton Pte Ltd**, a major provider of primary healthcare services; **Medi-Rad Associates Ltd**, a leading radiology services provider; and **Parkway Laboratory Services Ltd**, a major provider of laboratory services. In addition, **Parkway Trust Management Limited** provides management services to **Parkway Life REIT**, while **Parkway Education Pte Ltd** offers healthcare education through **Parkway College of Nursing and Allied Health**. The Group also operates 37 **ParkwayHealth Patient Assistance Centres (PPAC)** across the globe. For more information, please visit the website at www.parkwayholdings.com.

The Board of Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

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BOARD COMMITTEES

- (A) Audit & Risk Management Committee
Mr Alain Ahkong Chuen Fah (Chairman) - Independent non-executive Director
Mr Chang See Hiang - Independent non-executive Director
Mr Ganen Sarvananthan - Non-executive Director
- (B) Executive Committee
Dato' Mohammed Azlan bin Hashim (Chairman)- Non-executive Director
Dr Lim Cheok Peng - Executive Director
Dr Tan See Leng - Executive Director
Mr Michael Jude Fernandes - Non-executive Director
Mr Ahmad Shahizam bin Mohd. Shariff - Non-executive Director
- (C) Nominating and Remuneration Committee
Mr Chang See Hiang (Chairman) - Independent non-executive Director
Mr Alain Ahkong Chuen Fah - Independent non-executive Director
Mr Ganen Sarvananthan - Non-executive Director
- (D) Board Tender Committee
Mr Ho Kian Guan (Chairman) - Independent non-executive Director
Mr Michael Jude Fernandes - Non-executive Director
Mr Ahmad Shahizam bin Mohd. Shariff - Non-executive Director

DATO' MOHAMMED AZLAN HASHIM

Dato' Mohammed Azlan bin Hashim was appointed as Director of Khazanah Nasional on 1 June, 2004. Dato' Mohammed Azlan is also the Chairman of D&O Ventures Berhad, SILK Holdings Berhad and a director of Scomi Group Bhd.

Dato' Azlan has extensive working experience in the corporate sectors including financial services and investments. Among others, he has served as Chief Executive, Bumiputra Merchant Bankers Berhad, Group Managing Director, Amanah Capital Malaysia Berhad and Executive Chairman, Bursa Malaysia Berhad (formerly known as Kuala Lumpur Stock Exchange) Group.

Dato' Azlan is a Board Member of various government and non-government related organisations including Labuan Offshore Financial Services Authority and Employees Provident Fund. He is the Chairman of Universiti Darul Iman Malaysia since 2006.

Dato' Azlan holds a Bachelor of Economics (Monash) and qualified as a Chartered Accountant (Australia). He is a Fellow Member of the Institute of Chartered Accountants, Australia, Malaysian Institute of Accountants, Fellow Member of Malaysian Institute of Directors, Fellow Member of the Institute of Chartered Secretaries and Administrators and Hon. Member of The Institute of Internal Auditors, Malaysia.

Michael Jude Fernandes

Michael Jude Fernandes joined Khazanah Nasional as Executive Director, Investments Division in April 2008. Prior to Khazanah, Michael was an Executive Director and Member of the Board of Nicholas Piramal India Ltd (NPIL), the second largest pharmaceutical healthcare company in India, and was in charge of its custom manufacturing business group. Among his key achievements were the acquisition and integration of businesses in the UK and Canada with sales of USD200 million, developed the organisation with a well-working matrix structure, implemented a new EVA-driven incentive structure and established strategic business units. Prior to NPIL, Michael spent 13 years as a consultant with McKinsey and Company. He was part of the leadership group of the pharmaceutical & healthcare practice in Asia/ Global and leader of select high profile public policy & retail work in India/ Asia. Michael obtained his Post Graduate Diploma in Management (MBA) from the Indian Institute of Management, Calcutta in 1993 and BSc. (Hons) in Economics from St Xavier's College, Calcutta University in 1991.

Ahmad Shahizam B. Mohd Shariff

Ahmad is a Director in the Investments Division, Khazanah Nasional Berhad since July 2008. Prior to that he was a Director in the Managing Director's Office since May 2007, and before that he was a Senior Vice President in the same office, where he was Khazanah's Head of Communications and External Relations Unit.

Ahmad joined Khazanah in July 2004 as Special Officer to the Managing Director from HSBC Malaysia where he was the Head of Islamic Capital Markets. Prior to that he was a Vice President in the equity research division at Salomon Smith Barney in Kuala Lumpur where he was covering the utilities, infrastructure, plantation and property sectors.

Ahmad's career began in 1994 when he joined HSBC Bank Malaysia Berhad as a Resident Manager after graduating with a Bachelor of Laws degree from the London School of Economics and Political Science. He moved to the investment banking industry in 1996 when he joined ING Barings as an equity investment analyst before moving to Salomon Smith Barney in 2000. In 2007 Ahmad took a one-year sabbatical at the John F. Kennedy School of Government, Harvard University, and he obtained his Master in Public Administration degree in 2008.